

## JT PACKARD & ASSOCIATES, INC. HAS SOLD ALL ASSETS OF THE COMPANY TO THOMAS & BETTS CORPORATION

CONWAY MACKENZIE

COMPLEX PROBLEMS. EFFECTIVE SOLUTIONS.

JT Packard & Associates, Inc. has sold all assets of the company to Thomas & Betts Corporation (NYSE:TNB) through a Wisconsin State Assignment for Benefit of Creditors pursuant to Chapter 128 of the Wisconsin Statutes. The net purchase price of the acquisition was \$22 million.



Greg Charleston of Conway MacKenzie served as Chief Restructuring Officer and Chairman of the Board of Directors for eleven months and led the company through a highly successful sale process. Conway MacKenzie was able to improve trailing-twelve-month EBITDA by 75% during the project which led to a significantly improved sales result.

JT Packard's eight-member bank group required a Chief Restructuring Officer to separate the management of JT Packard from its parent company, SR Bray Corp. SR Bray Corp was sold in June 2009 through a California assignment for benefit of creditors.

JT Packard & Associates is based in Madison, Wisconsin. Its primary business is preventative maintenance and emergency service for uninterruptible power supply equipment. These services are used to ensure consistent and high quality power flow to data centers in a variety of industrial and commercial market segments.

Thomas & Betts Corporation is a designer and manufacturer of electrical components used in industrial, construction, retail, utility and communications markets. The Company also produces highly engineered steel structures, used primarily for utility transmission and commercial heating units. Manufacturing, marketing and sales activities are concentrated primarily in North America and Europe. Thomas & Betts is based out of Memphis, Tennessee.

With offices throughout the United States and across the globe, Conway MacKenzie has specialized in providing turnaround management, performance improvement and litigation support services to middle market clients in a wide variety of industries since 1987. For more information, visit [www.ConwayMacKenzie.com](http://www.ConwayMacKenzie.com).

**JT PACKARD**  
Management Services  
for your business partner

has sold all assets of the company through a Wisconsin State Assignment for Benefit of Creditors pursuant to Chapter 128 of the Wisconsin Statutes to

**Thomas & Betts**

Greg Charleston served as Chief Restructuring Officer and Chairman of the Board of Directors for eleven months and led the company through a highly successful sale process