



Leaders in Investment Banking and Restructuring Solutions for the Automotive Industry

To say that 2008 was a difficult year in the credit and capital markets would be a gross understatement. Capital raising, refinancing/restructuring of debt, acquisitions and divestitures have all been greatly impacted by the current liquidity crisis. In these challenging times it is important that you turn to an advisor that has the specialized experience you require in order to effect a successful transaction. CM&D Capital Advisors LLC ("CM&D Capital") has in-depth experience across a multitude of sectors within the automotive OEM and aftermarket supply base.

CM&D Capital

CM&D Capital is a leader in developing and executing investment banking and restructuring solutions that deliver superior results for middle market suppliers. Dealing with challenging circumstances in the automotive sector requires specific industry knowledge. Our experience in working with multiple constituents in difficult situations, including customers, suppliers, creditors, equity sponsors and shareholders provides our clients optimal outcomes. We can address your needs in a variety of transaction scenarios including:

- Capital Raising - Senior and junior capital
- Restructuring - Within existing creditor groups and/or third party sponsors
- Mergers & Acquisitions - Normal course transactions and 363 sale processes

Our Automotive Industry Services

CM&D Capital has significant experience executing refinancing, restructuring and merger & acquisition transactions in the automotive industry. Select examples include:



has been acquired by



2008 Transaction of the Year Award -
Turnaround Management Association,
Detroit Chapter

CM&D Capital Advisors LLC acted
as investment banker to Penda
Corporation in this transaction



has been acquired by

JD Norman Industries

2007 Transaction of the Year Award -
Turnaround Management Association,
Chicago Chapter

CM&D Capital Advisors LLC
acted as investment banker to
KL Industries, Inc. in this transaction



has been acquired by



2006 Transaction of the Year Award -
Turnaround Management Association,
Detroit Chapter

CM&D Capital Advisors LLC
acted as investment banker to
Hastings Manufacturing Company
in this transaction



has merged with



CM&D Capital Advisors LLC
acted as investment banker to
Durakon Industries, Inc., a portfolio
company of Littlejohn & Co., LLC,
in this transaction



has been recapitalized through a
Share Repurchase transaction

CM&D Capital Advisors LLC
acted as investment banker to
the Court-Appointed Receiver
in this transaction



**FORMED FIBER
TECHNOLOGIES**

Senior Secured Debt
Senior Subordinated Debt

Recapitalization and Restructuring of the
above Debt Securities

CM&D Capital Advisors LLC
acted as investment banker to
Formed Fiber Technologies, a
portfolio company of Morgenthaler
Partners, in this transaction



\$11,250,000

Senior Secured Revolving Credit
and Term Loan Facilities

CM&D Capital Advisors LLC
acted as investment banker to
Casting Technology Company, a
portfolio company of Monomoy
Capital Partners, L.P.
in this transaction

INTERNET

\$285,000,000 Recapitalization

\$80 Million Revolving Credit Facility
\$100 Million First Lien Term Loan
\$35 Million Synthetic L/C Facility
\$70 Million Second Lien Term Loan

CM&D Capital Advisors LLC
acted as investment banker to
Internet Corporation
in this transaction

GROUND EFFECTS

CAD 14,000,000
Senior Debt/
Recapitalization Transaction

CM&D Capital Advisors LLC
acted as investment banker to
Ground Effects, Ltd.
in this transaction

Investment Banking Services
Debt Restructuring | Mergers & Acquisitions | Capital Raising Services

CM&D
Capital Advisors LLC

Detroit

401 S. Old Woodward Avenue, Suite 440
Birmingham, MI 48009
248.433.3694 | 248.540.3102 Fax

Chicago

303 West Madison, Suite 1600
Chicago, IL 60606
312.220.0135 | 312.220.0101 Fax